

The Carolinas District Kiwanis Foundation, Inc.

Cash Flow Statement - Fiscal Year October 1, 2003 through September 30, 2004

April 9, 2004

| <b>INCOME:</b>  | <u>Actual, YTD</u> | <u>Budget<br/>*2003/2004</u> |
|---|--------------------|------------------------------|
| <b>Arthur State Bank Cash Balance October 1, 2003</b> | <b>143,801.35</b>  | <b>71,052.84</b>             |
| <b>Current Income:</b>                                |                    |                              |
| Clubs   | 67,704.74          | 4,500.00                     |
| Kiwanians   | 16,877.00          | 23,000.00                    |
| Non-Members   | 2,276.62           |                              |
| Interest on Checking Account                          | 122.14             | 180.00                       |
| Caring Corner   | 0.00               | 1,000.00                     |
| Region 1 Fund   | 583.00             |                              |
| Victory Junction Fund                                 |                    | 20,000.00                    |
| Fund Raising  |                    | 3,000.00                     |
| Auctions  |                    |                              |
| District Fund Raiser for Sponsored Programs           |                    |                              |
| Ralph Howard Terrific Kids Fund                       |                    | 1,070.00                     |
| PLGC Scholarship Fund                                 |                    |                              |
| District Fund Raiser for Sponsored Programs 2001/2002 |                    |                              |
| 2%(APR) of Portfolio-1st Quarter                      |                    | 4,125.00                     |
| 2%(APR) of Portfolio-2nd Quarter                      |                    | 4,125.00                     |
| 2%(APR) of Portfolio-3rd Quarter                      |                    | 4,125.00                     |
| 2%(APR) of Portfolio-4th Quarter                      |                    | 4,125.00                     |
| <b>Current Income:</b>                                | <b>87,563.50</b>   | <b>69,250.00</b>             |
| <b>OUTGO (Committed,Disbursed,and/or Budgeted):</b>   |                    |                              |
| <b>DESIGNATED FUNDS</b>                               |                    |                              |
| Endowment2003/2004 contributions                      | 0.00               | 21,000.00                    |
| Endowment 2002/2003 carryover                         | 3,579.07           |                              |
| Ralph Howard Terrific Kids Fund                       |                    | 1,070.00                     |
| Region 1 Fund   |                    |                              |
| Victory Junction Fund                                 | 0.00               | 18,000.00                    |
| <b>Sub-Totals:</b>                                    | <b>3,579.07</b>    | <b>40,070.00</b>             |
| <b>GRANTS &amp; PROJECTS</b>                          |                    |                              |
| Sponsored Programs                                    | 100.00             | 3,000.00                     |
| Youth Services  | 0.00               |                              |
| Key Club Scholarship ( 3-KIF match)                   | 0.00               | 1,000.00                     |
| Circle K Scholarship (3-KIF match)                    | 0.00               | 1,000.00                     |
| Boys & Girls Home of NC                               | 1,000.00           |                              |
| Charles Aiken Academy (Boys Home of the South)        | 0.00               |                              |
| Southeastern Childrens Home                           | 0.00               |                              |
| PLGC Scholarship Fund                                 | 0.00               | 1,000.00                     |
| Young Children: Priority One                          | 0.00               | 4,000.00                     |
| Terrific Kids   | 250.00             |                              |
| Grants to (or through) Kiwanis Clubs                  | 450.00             | 6,480.00                     |
| Cookbooks   | 0.00               |                              |
| <b>Sub-Totals:</b>                                    | <b>1,800.00</b>    | <b>16,480.00</b>             |
| <b>Advertising &amp; Promotion</b>                    | <b>1,847.50</b>    |                              |
| Carl B Hyatt Promotion                                |                    | 1,000.00                     |
| Carl B Hyatt Medallions                               |                    | 1,500.00                     |
| Carl B Hyatt Desk Plaques                             |                    | 1,500.00                     |
| Foundation Brochures                                  |                    | 500.00                       |
| Legacy Society(honors,recognition,&supplies)          |                    | 1,000.00                     |
| Life Fellow Awards                                    |                    | 500.00                       |
| <b>Sub-Totals:</b>                                    | <b>1,847.50</b>    | <b>6,000.00</b>              |
| <b>OPERATING EXPENSES - Budgeted</b>                  |                    |                              |
| Annual Audit  | 450.00             | 500.00                       |
| Awards & Engraving                                    | 320.99             | 500.00                       |
| Bank Charges  | 0.00               |                              |
| Office & Administration                               | 24.54              | 500.00                       |
| Postage & Shipping                                    | 307.89             | 700.00                       |
| Executive Committee Meetings                          | 1,455.00           | 4,000.00                     |
| <b>Sub-Totals:</b>                                    | <b>2,558.42</b>    | <b>6,200.00</b>              |
| <b>Totat Outgo</b>                                    | <b>9,784.99</b>    | <b>68,750.00</b>             |
| <b>Summary:</b>                                       |                    |                              |
| Available Funds Checking A/C's Carryover              | 143,801.35         | 71,052.84                    |
| INCOME  | 87,563.50          | 69,250.00                    |
| OUTGO   | 9,784.99           | 68,750.00                    |
| Income less Outgo + Carryover                         | <u>221,579.86</u>  | <u>71,552.84</u>             |